

# Central Banking Series: Madrid

Fundación Rafael del Pino  
Calle Rafael Calvo, 39

March 27, 2017

## Morning: Invitation-only Discussion

- Economic Outlook: US and European Views
- From the Eyes of the Central Banks
- Emerging Markets
- Industry: Healthcare, Energy, and Construction
- Post-Crisis Financial Safety Net

## Evening: Public Conference

- Monetary Policy in a New Economic Environment

March 28, 2017

## Morning: Private Roundtable Discussion

GIC's private roundtable discussions have become a hallmark of our programming, allowing an honest and confidential exchange of viewpoints and ideas on issues most relevant to the global economic environment.

## Featuring



Charles Evans  
President  
Federal Reserve Bank of Chicago



Jaime Caruana  
General Manager  
Bank for International Settlements



José M. González-Páramo  
Executive Board member  
BBVA



Peter Praet  
Member of the Executive Board  
European Central Bank

**GIC Members \$500 | Non-members \$700**

*Registration fee includes admittance to the private meetings and public conference on March 27 and the members-only roundtable discussion on March 28, as well as the private welcome dinner on March 26.*

*Registration also includes annual membership for non-members.*

**Full agenda below. Learn more and register at [www.interdependence.org](http://www.interdependence.org)**

## **March 27 Part I – Public/Invitation only**

**9:00 a.m. Registration and Coffee**

**9:30 a.m. Welcome**

- Vicente Montes Gan, Director, Rafael del Pino Foundation
- Michael Drury, Chief Economist, McVean Trading and Investments and GIC Chairman

**9:45 a.m. Session I – Economic Outlook: US and European Views**

- Catherine L. Mann, Chief Economist, OECD
- John Silvia, Chief Economist, Wells Fargo

**10:30 a.m. Session II – From the Eyes of the Central Banks**

- Michael Dotsey, Executive Vice President, Director of Research and Director of the Consumer Finance Institute, Federal Reserve Bank of Philadelphia
- Pablo Hernández de Cos, Director General, Economics, Statistics and Research, Bank of Spain
- Diego Rodríguez Palenzuela, Head of Output and Demand, European Central Bank

**11:45 a.m. Coffee Break**

**12:00 p.m. Session III – Emerging Markets**

- Manuel Balmaseda, Chief Economist, CEMEX and GIC Board Member
- Julian Callow, Managing Director, Element Capital
- Jorge Sicilia, Chief Economist BBVA, BBVA Research

**1:00 p.m. Session IV - Industry: Healthcare, Energy, and Construction**

- Andy Wentzy, Senior Director, Business Development, Sanford World Clinic
- Pedro Antonio Merino, Chief Economist, Repsol
- Manuel Aguilera, Chief Economist, Mapfre

**2:00 p.m. Break**

**4:30 p.m. Session V – Interview: Post-Crisis Financial Safety Net Framework: Lessons, Responses and Remaining Challenges**

- Jaime Caruana, General Manager, Bank for International Settlements
- Mike McKee, International Economics and Politics Correspondent, Bloomberg

**5:30 p.m. Session VI – Economic Outlook**

- Megan Greene, Chief Economist, Manulife
- Don Rissmiller, Chief Economist, Strategas Research Partners and GIC Board Member
- Rajeev Dhawan, Professor and Director of Economic Forecasting Center, Robinson College of Business at Georgia State University
- George Tsetsekos, Dean Emeritus, Francis Professor of Finance, LeBow College of Business, Drexel University and GIC Board Member

**6:30 p.m. Concluding Remarks**

- Michael Drury, Chief Economist, McVean Trading and Investments and GIC Chairman

## **March 27 Part II - Public Session**

**6:45 p.m. Registration**

**7:00 p.m. Welcome**

- Vicente Montes Gan, Director, Rafael del Pino Foundation
- Michael Drury, Chief Economist, McVean Trading and Investments and GIC Chairman

**7:15 p.m. Monetary Policy in a New Economic Environment**

- Charles Evans, President and CEO, Federal Reserve Bank of Chicago
- Peter Praet, Member of the Executive Board, European Central Bank
- Jaime Caruana, General Manager, Bank for International Settlements
- *Moderator:* José Manuel González Páramo, Executive Director and Chairman of the International Advisory Board BBVA, former member of the ECB Governing Council

**8:45 p.m. Conclusion**

- Michael Drury, Chief Economist, McVean Trading and Investments and GIC Chairman

## **March 28 - Private Roundtable Discussion**

**9:00 a.m. – 11:45 a.m.**

GIC's private roundtable discussions held under Chatham House Rule\* have become a hallmark of our programming, allowing an honest and confidential exchange of viewpoints and ideas on issues most relevant to the global economic environment.

Featured discussants will include:

- Manuel Balmaseda, Chief Economist, CEMEX and GIC Board Member
- Michael Drury, Chief Economist, McVean Trading and Investments and GIC Chairman
- Rajeev Dhawan, Professor and Director of Economic Forecasting Center, Robinson College of Business at Georgia State University
- Don Rissmiller, Chief Economist Strategas Research Partners and GIC Board Member

*\*Chatham House Rule: When a meeting, or part thereof, is held under the Chatham House Rule, participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed.*

**Learn more and register at [www.interdependence.org](http://www.interdependence.org)**